# POTENTIAL GOVERNMENT USES AND BENEFITS OF BLOCKCHAIN

CORI M. KERR | MERXNET, CHIEF LEGAL OFFICER | 801.540.3901 | CORIMKERR@HOTMAIL.COM

#### **PUBLIC AWARENESS CAMPAIGN**

Create material to educate on the topic of blockchain technology. Possibly start in schools and see what agencies and programs are doing to promote blockchain technology

# **ACCEPT DIGITAL CURRENCY AS PAYMENT FOR STATE TAXES**

Accept digital currency as payment for state taxes. The state of Ohio has already adopted digital currencies. <a href="https://www.forbes.com/sites/kellyphillipserb/2018/11/26/ohio-becomes-the-first-state-to-allow-taxpayers-to-pay-tax-bills-using-cryptocurrency/#1074d8ff6b04">https://www.forbes.com/sites/kellyphillipserb/2018/11/26/ohio-becomes-the-first-state-to-allow-taxpayers-to-pay-tax-bills-using-cryptocurrency/#1074d8ff6b04</a>

#### LAND TITLES AND DEEDS

Accept digital currency as payment for state taxes. The state of Ohio has already adopted digital currencies. <a href="https://www.forbes.com/sites/kellyphillipserb/2018/11/26/ohio-becomes-the-first-state-to-allow-taxpayers-to-pay-tax-bills-using-cryptocurrency/#1074d8ff6b04">https://www.forbes.com/sites/kellyphillipserb/2018/11/26/ohio-becomes-the-first-state-to-allow-taxpayers-to-pay-tax-bills-using-cryptocurrency/#1074d8ff6b04</a>

## **VOTING ON THE BLOCKCHAIN**

Voting on the blockchain. The immutable nature of a blockchain distributed database could be used in voting. West Virginia has done this. <a href="https://www.theverge.com/2018/11/10/18080518/blockchain-voting-mobile-app-west-virginia-voatz">https://www.theverge.com/2018/11/10/18080518/blockchain-voting-mobile-app-west-virginia-voatz</a>

#### **BLOCKCHAIN BASED SMART CONTRACTS**

The State government could financially benefit from the use of smart contracts on the blockchain. And the State could recognize blockchain based smart contracts as valid and legally enforceable contracts like Arizona has done. <a href="https://legiscan.com/AZ/text/HB2417/id/1588180">https://legiscan.com/AZ/text/HB2417/id/1588180</a> This efficiency could save businesses, governments and regular people lots of money by streamlining normal contracts into digital blockchain based smart contracts.

#### **DIGITAL PAYMENTS TO SAVE MONEY**

Digital payments could save the government and businesses a lot of money.

# **BUSINESS INCENTIVES**

The State of Utah could encourage blockchain related businesses to incorporate in and be headquartered in Utah, which would thus attract new businesses and highly skilled technology jobs.

## STATE BLOCKCHAIN DEPARTMENT

Plus a general coordinator (point of contact) position to help the State coordinate and navigate different blockchain ideas between the various departments: Treasury, Recorder's Office, Business & Labor, Education etc.